



TEXA, FRANCE'S LARGEST LOSS ADJUSTING NETWORK, ACQUIRES PRIMA SOLUTIONS' SOFTWARE PLATFORM TO IMPROVE CLAIMS MANAGEMENT

Paris, 5th of May 2003. Prima Solutions announces that Texa Services, France's leading non-life loss adjusting network, has decided to redesign its claims management system based on Prima Solutions' software platform.

Texa was founded in 1987 following the merger of several independent loss adjusting companies. Originally focused on corporate risks management, Texa offers today a comprehensive range of claims management services for claims management to insurance companies, brokers, captives and and corporations. Texa currently employs 550 persons including 250 highly skilled loss adjusters, its turnover in 2002 reached 40 million euros. Texa has 35 offices all over France and three daughter companies abroad.

Texa handles 100 000 claims every year. Major customers within the insurance industry include AXA, AGF, GENERALI, MMA, Gras Savoye, Marsh, Aon or Diot; Texa also serves large corporations including Carrefour, Total Fina Elf and McDonalds.

Texa acquires Prima Solutions' software platform in order to implement an infrastructure allowing it to redesign the company's core collaborative processes based on business rules. The project has two main objectives: enhance operational efficiency and improve the quality of client service.

Once implemented Prima Platform will enable all process stakeholders (adjuster, claims assistant, business partner....) to share real-time information using a dedicated web based application. Data re-entry will be suppressed, average case handling duration will be shortened and the whole process will become more efficient. The quality of client service will be improved by the provision of a real-time reporting system to insurance companies, brokers and corporations as well as Web Services Interfaces allowing an automated update of clients' information systems.

"In an environment where insurance companies are returning to their core business the claims management process is a prime candidate for productivity improvements. In order for Texa to contribute to these improvements and thus continue playing a leading role in the claims management industry in France we have to be at the forefront of technology.

Thanks to Prima Solutions' software platform we will be able to dramatically shorten the time required to process a claim. This will allow our customers to reduce their costs and improve their quality of service. As far as Texa is concerned we will be able to motivate our employees by reducing time spent on low-added value tasks " said M. Bruno de Feraudy, General Manager of Texa.

“We selected Prima Solutions’ software platform for four key reasons: it is based on open standards, enables the execution of our business processes based on business rules, provides a comprehensive insurance data model and a proven implementation methodology” declared M Philippe Barreau, Chief Technology Office of Texa.

“Redesigning key business processes and implementing IT architectures enabling extended collaborative work to gain in productivity, quality and agility is a major challenge facing insurance companies. Prima Solutions’ software platform has been engineered to facilitate and accelerate the implementation of these projects. We are delighted to have been selected by France’s leading loss adjusting firm to support the development of what will become a reference information system in the insurance industry”, added Stéphane Guinet, CEO of Prima Solutions.

About Prima Solutions

Prima Solution is Europe’s leading developer of insurance-specific software platform. Prima Solutions’ software platform leverages existing legacy systems to provide all internal and external business processes stakeholders with real-time access to the insurance company’s data and transactions. Prima Solutions’ software platform accelerates and reduces the risks of insurers’ key business projects: reducing costs and improving quality by reengineering and automating existing processes, growing top-line by improving distribution channels’ performance, launching new products and business lines and improving the company’s manageability.

Prima Solutions was founded in 1999 in Paris, France, customers include: Aviva, Groupama International, Swiss Life, Solly Azar, Texa and Credit Social des Fonctionnaires. Prima Solutions’ cutting edge J2EE middleware platform is developed in partnership with IBM, BEA Systems, Ilog & Oracle.

For more information : www.prima-solutions.com.

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