

ICA licenses Prima Vanilla™ to serve as its core policy administration system.

PARIS – August 22nd, 2008 – Prima Solutions announced today that ICA (Insurance Corporation of Afghanistan) has chosen Prima Vanilla™, a unique Policy Administration System Toolkit for Large Commercial Risk Insurance and Reinsurance to serve as its core system to support its growing business.

Prima Vanilla™ addresses the technological and business challenges that insurance organizations encounter when implementing Contract/Policy management applications built on SOA principles by providing an extensive library of services covering the full business lifecycle for policy/contract management; quote, underwriting/issue, endorsement, renewal, cancellation, and non-renewal. These customizable services include the common insurance processes and data services such as contract/policy management (underwriting, endorsement, cancellation, and re-insurance), claims and financial tracking for both ceded and assumed reinsurance transactions.

Leonard Delunas, Chairman of ICA, said, *“We were looking for a state of the art Policy Administration Toolkit which would sustain our growing business in Afghanistan and enable us to quickly address the diverse insurance needs in the region. As a start-up ICA is taking advantage of the Prima Solutions underlying business process and rules engines and the Vanilla customization to build our corporate business processes to be in compliance with FSA requirements. Prima Vanilla™ is well adapted for our large commercial risk business and is designed to be easily enhanced as per our future requirements.”*

*“We are delighted to add ICA to our portfolio of customers”, adds **Hugues Delannoy, CEO of Prima Solutions.** “ICA’s decision illustrates the growing level of adoption of Prima Solutions’ offering and expertise by insurance stakeholders who embark upon strategic projects.”*

About ICA

ICA (Insurance Corporation of Afghanistan) is the first local provider of Insurance Services in Afghanistan. It has the option of transferring all types of risk that you face operating in Afghanistan to the larger pool of businesses operating world wide through insurance. Headquartered in Kabul ICA is the first privately owned insurance company offering a full range of insurances with an international style and standards of service. We are backed by the premier international insurance market based in London. All the major insurers around the world are clustered around Lloyd’s of London.

Security is assured from top rated organisations. ICA is represented in the London market by Aon, the world’s largest insurance brokers.

ICA looks forward to fulfilling your insurance needs.

About Prima Solutions

Prima Solutions provides standard-based software to support incremental transformation of existing Insurance IT systems into component-based Service Oriented Applications. Built around an extensive Insurance Reference Model (Prima IBCS), a template-based code generation toolset and an innovative business service repository, Prima Repository complements existing infrastructure to enable a pragmatic and efficient approach to SOA transformation. Dedicated to the insurance industry, Prima Solutions offers new technology to promote Reusability and renewed Business and Technical Agility.

Founded in 1999 Prima Solutions operates globally from offices in Paris and Chicago. Customers include Safeco, Burns and Wilcox, Wipro, Patni, Generali, Kiln, La Réunion Aérienne, Eurolife, RLI Insurance Corp, Farm Bureau, B2V, CNP Assurances, Swiss Life, Groupama and AGPM. Projects implemented by these customers involve General, Health, Life and Pension Insurance products for core distribution, underwriting, policy administration and claims processing. Prima Solutions is a member of ACORD and OMG.

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