

Beazley licenses Prima IBCS™ UML Insurance Reference Model to accelerate its data governance.

LONDON ---January 16th, 2009--- Prima Solutions, provider of Prima IBCS™, the leading insurance object model, announced today that Beazley Group plc has licensed its UML reference model, Prima IBCS™, in order to accelerate its multi-year IT transformation initiative.

Prima IBCS™ provides an extensible set of pre-defined objects, services and business processes, across life, non-life, reinsurance, personal and commercial lines. It comes as a UML model and a complete code generation toolset to help accelerate data management and application development projects.

Beazley, a prominent London market insurer with growing global operations, embarked upon an ambitious IT transformation project in 2007 in order to adapt to rapid market changes and become a more agile organization.

Philippe Mazas, Beazley's Chief Information Officer: *"We needed an enterprise wide business model to drive our IT transformation initiative and establish proper data governance within the organization, spanning all our business lines, in Europe and North America. After a thorough screening of the market for insurance reference models, we selected Prima IBCS™ as we believe it provides the best accelerator for our multiple projects. The model will be used by all our project teams, who will thereby gaining time and efficiency".*

Hugues Delannoy, CEO of Prima Solutions, added: *"We are thrilled to work along with a major London market player like Beazley, whose broad deployment of Prima IBCS™ across its IT organization illustrates the pertinence of our product for those insurance stakeholders who pay growing attention to data governance."*

About Prima Solutions

Prima Solutions provides a standard-based software framework to support incremental transformation of existing Insurance IT systems into component-based Service Oriented Applications. Built around an extensive Insurance Reference Model (Prima IBCS™), a template-based code generation toolset and an innovative business service repository, Prima Repository™, the Prima software framework complements existing infrastructure to enable a pragmatic and efficient approach to SOA transformation. Dedicated to the insurance industry, Prima Solutions' technology promotes Reusability and renewed Business and Technical Agility.

Founded in 2000 Prima Solutions operates globally from offices in Paris, Chicago and Tokyo. Customers include Safeco, Tokio Marine Nishido & Fire, Generali, CNP Assurances, KILN, Burns and Wilcox, Max Capital, Beazley, La Réunion Aérienne, Eurolife, RLI Insurance Corp, Farm Bureau, Swiss Life, Groupama, HCL, Wipro, Patni. Projects implemented by these customers involve General, Health, Life and Pension Insurance products for core distribution, underwriting, policy administration and claims processing.

IBM owns 33% of Prima Solutions. More information about Prima Solutions can be found at www.prima-solutions.com. Prima Solutions is a member of OMG and ACORD.

About Beazley

Beazley Group plc (BEZ.L) is the London-based parent company of global, specialist insurance businesses with operations in the UK, US, France, Germany, Singapore, Hong Kong and Australia. Beazley manages four Lloyd's syndicates: Syndicates 2623 and 623 underwrite a broad range of insurance and reinsurance business worldwide; Syndicate 3623 focuses on accident and health business; and 3622 is a dedicated life syndicate. For 2009 Beazley's syndicates share an aggregate underwriting capacity of £810m (US\$1.6 bn).

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