

Prima Solutions Donates Enhanced Reference Model for ACORD Information Model

Lake Buena Vista, Florida – May 17th, 2009 – Prima Solutions (www.prima-solutions.com), an insurance industry software solution provider, announced today that they are contributing their latest insurance information model to ACORD.

ACORD accepts intellectual property contributions from member companies on behalf of the industry and integrates them through its development process in order to further enhance ACORD's value to the industry and its membership. This new contribution by Prima Solutions will support ACORD's own Information Model effort. It provides significant improvements to Prima's previous donation which served as the foundation of the ACORD Information Model.

Prima Solutions has taken into account many customers' feedback on a wide range of projects based on its Prima IBCS offering and substantially enhanced the structure of its own Insurance Reference Model to bring more agility to its users. This year long effort was a significant task by Prima. They are donating this updated model to provide ACORD members with those same enhancements and to support on-going ACORD Framework activities.

Frank Neugebauer, Assistant Vice President, Technology at ACORD, stated that, "The donation of Prima's enhanced insurance reference model to ACORD illustrates their commitment to ACORD Standards the ACORD Framework while also reinforcing the strong relationship that Prima Solutions and ACORD started a year ago. ACORD is grateful to Prima Solutions for their donation and their ongoing support."

In addition, Prima Solutions will launch an offering this July that bundles products and services on top of the Information Model that will enable users to rapidly leverage the ACORD Information Model for their planned or on-going initiatives within their organization. Prima Solutions offers extensive training and consulting services on the Information Model. Prima Solutions will also provide a toolkit to build IT applications from the ACORD Information Model.

"With 25 companies worldwide actively using the model and more than 50 projects completed or under way ranging covering P&C, Life, personal lines, commercial lines, underwriting, and claims management, Prima Solutions has learned and benefited from extraordinarily valuable feedback from these implementers. We've incorporated these enhancements and wanted to share this updated model with ACORD and its member community", said **Hugues Delannoy, President and CEO of Prima Solutions**. "We are thrilled to have ACORD accept this new release of our Insurance Reference Model and are now preparing to support ACORD and its members who want to start using the Information Model for their own IT initiatives."

About Prima Solutions

Prima Solutions provides standard-based software to support incremental transformation of existing Insurance IT systems into component-based Service Oriented Applications. With the help of an extensive Insurance Reference Model (Prima IBCS™), a template-based code generation toolset and an innovative business service repository, Prima Repository™, insurance carriers can complement their existing infrastructure to enable a pragmatic and efficient approach to SOA transformation.

Founded in 2000 Prima Solutions operates globally from offices in Paris, Chicago and Tokyo. Customers include Safeco, Generali, CNP Assurances, KILN, Burns and Wilcox, Max Capital, Beazley, La Réunion Aérienne, Eurolife, RLI Insurance Corp, Farm Bureau, Swiss Life, Groupama, HCL, Wipro, Patni. Projects implemented by these customers involve General, Health, Life and Pension Insurance products for core distribution, underwriting, policy administration and claims processing.

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