

**Prima Solutions raises 2 million Euros (USD 2.8 million) in new capital and announces new appointments**

**Paris – June 26<sup>th</sup>, 2009** – Prima Solutions, the leading provider of SOA solutions to the insurance industry today announced that it had raised 2 million Euros (USD 2.8 million) worth of new capital and appointed Marion Madden, former COO of KILN Plc. to its Board of Directors, Jeffrey Markowitz to lead Business Development and Strategic Alliances for North America and Kazuhiro Okuno as Technical Director for Asia.

Prima Solutions provides a standard-based software framework to support incremental transformation of existing Insurance IT systems into component-based Service Oriented Applications. Dedicated to the insurance industry, Prima Solutions' technology allows its customers to build insurance applications better and faster.

The company raised 2 million Euros in June among its existing shareholder base in order to fund a new product development project.

*“Prima Solutions has been experiencing very robust growth in the last three years, adding more than 15 customers on three different continents. This new capital will help the company accelerate its growth through new product development”.*

The company appointed Marion Madden on its Board of Directors. Marion has been working as COO of KILN from 2003 to 2009. Prior to KILN Marion held senior positions at Royal Sun Alliance and American Express.

*“I am thrilled to welcome Marion on Prima Solutions’ Board of Directors. Her unique vision of our industry and the depth of her experience will clearly help the company engage in its next phase of development”* said **Hugues Delannoy, CEO, Prima Solutions.**

In order to bolster its presence in North America and Asia, Prima Solutions also appointed Jeffrey Markowitz to lead Business Development and Strategic Alliances for North America and Kazuhiro Okuno as Technical Director for Asia. Prior to joining Prima Solutions Jeffrey was President of CS STARS LLC, a software technology subsidiary of Marsh Inc., with more than 700 employees and 20 offices worldwide. Prior to joining Prima Solutions Okuno has been working for various software companies in Japan, including HP, ILOG and Oracle.

*“International expansion is a key part of Prima Solutions’ business model. Our goal is not only to make sure that our current clients in North America and Asia receive exceptional local support from the company but also to grow our client base in both territories. The experience and talent of both Jeffrey and Okuno will help us achieve this goal moving forward”*, said **Hugues Delannoy, CEO, Prima Solutions.**

**Prima Solutions Press Contact**

[contact@prima-solutions.com](mailto:contact@prima-solutions.com)

**www.prima-solutions.com**

## About Prima Solutions

Prima Solutions provides a standard-based software framework to support incremental transformation of existing Insurance IT systems into component-based Service Oriented Applications. Built around an extensive Insurance Reference Model (Prima IBCS™), a template-based code generation toolset and an innovative business service repository, Prima Repository™, the Prima software framework complements existing infrastructure to enable a pragmatic and efficient approach to SOA transformation. Dedicated to the insurance industry, Prima Solutions' technology promotes Reusability and renewed Business and Technical Agility.

Founded in 2000 Prima Solutions operates globally from offices in Paris, Chicago and Tokyo. Customers include Tokyo Marine Nichido & Fire, Safeco, Generali, CNP Assurances, KILN, Burns and Wilcox, Max Capital, Beazley, La Réunion Aérienne, Eurolife, RLI Insurance Corp, Farm Bureau, Swiss Life, Groupama, HCL, Wipro, Patni. Projects implemented by these customers involve General, Health, Life and Pension Insurance products for core distribution, underwriting, policy administration and claims processing.

Prima Solutions is a member of ACORD and OMG

Prima Solutions Press Contact

[contact@prima-solutions.com](mailto:contact@prima-solutions.com)

[www.prima-solutions.com](http://www.prima-solutions.com)