

Prima Solutions announces the latest version of its Insurance Reference Model, Prima IBCS™ 6.5

Paris, France – February 10th, 2010 – Prima Solutions announced the release of Prima IBCS™ 6.5, the latest version of the company's Insurance Reference Model.

Prima IBCS™ is an enterprise wide data model for the insurance industry. It provides business users with a consistent unified view of customers, contracts and other data across multiple systems. It also facilitates the implementation of end to end business processes, which enhances the quality of data and promotes business agility to ensure effective service reuse. The model covers the major functional domains of all the principal branches of insurance (life, non-life, personal-commercial lines and reinsurance). It is used by dozens of insurance organizations as the foundation for projects spanning from underwriting to contract and claim management systems. Prima IBCS™ has been adopted by ACORD as the foundation of the ACORD Information Model.

Prima IBCS™ is based on best of breed technology and market standards. It comes with a template driven code generation toolset and includes a productivity suite featuring a mapping tool for deriving models, a persistence tool to create database models, a validation tool, graphical navigation tools, and an import and export toolset.

The new version of Prima IBCS™ offers several enhancements designed to respond to the industry's needs in terms of functionality, in-depth business coverage and intuitive usage.

The reference model has been enhanced with several functional enrichments and quality improvements which makes it our most complete and reliable model released. Primary changes involve the Claims, Contract, and Product domains: new damage descriptions were added, as well as contract mission information and new concepts related to product and commercial offer definitions. Special attention was given to rewriting the model documentation. Another key upgrade to the model is the addition of segmentation of meta-data to better qualify and categorize the IBCS Model content according to related axes.

The productivity suite contains enhancements to its persistency tooling that simplifies the mapping process and guarantees the consistency of data models. The improved mapping wizard includes a new approach to hierarchy mapping, making it easier and more intuitive to build data models iteratively and develop practical projects. Finally, the code generation toolset is now more comprehensive and open with the addition of Maven build support and code customization features.

"This version of Prima IBCS™ supports the needs of our customers so they can keep pace with industry trends. Our efforts were focused in upgrading our tooling to facilitate its usage and add new customization functionalities. We wanted to make complex activities like mapping as intuitive as possible and offer the users the option to use more tailored code generation features", said **Christian Frisch, VP Product Strategy** of Prima Solutions, *"Prima IBCS™ 6.5 stands up as a functional and flexible product, a pragmatic solution to help insurance companies increase control over their existing business applications."*

About Prima Solutions

Prima Solutions provides insurance and reinsurance companies with a unique combination of standards, software and services which allows for structured processing of enterprise information enabling greater control and data integrity across their organization.

Prima Solutions provides a standard-based software framework built around an extensive Insurance Reference Model (Prima IBCS™), a template-based code generation toolset and an innovative business service repository (Prima Repository™). The Prima software framework complements existing infrastructure to enable a pragmatic and efficient approach to IT transformation. Dedicated to the insurance industry, Prima Solutions' technology promotes Data Control and Integrity for renewed Business and Technical Agility.

Founded in 2000 Prima Solutions operates globally from offices in Paris, Chicago, London and Tokyo. Customers include Philadelphia Insurance Company, Tokio Marine and Nichido Fire, Safeco, Generali, CNP Assurances, KILN, Burns and Wilcox, Max Capital, Beazley, La Réunion Aérienne, RLI Insurance Corp, Farm Bureau, Swiss Life, Groupama, HCL, Wipro and Patni. Projects implemented by Prima Solutions' customers involve General, Life and Pension Insurance products for core distribution, underwriting, policy administration and claims processing.

Prima Solutions is a member of ACORD and OMG.